

Rising oil & propane prices are not good for you or us...

The average retail price of heating fuel in the Hudson Valley exceeds \$4.50 per gallon. Depending on fuel usage, these new rates will raise the heating costs for a typical household by \$1200-\$2000 per year, an issue Kosco is very concerned about. Heating companies like Kosco are neither creating nor contributing to the price increases. In-fact, when a market becomes so volatile, the ability to protect your prices becomes much riskier and very expensive. If we (Kosco) knew that the upward trend in fuel costs will continue, we would simply buy enough fuel supply for their customers now and protect you from further increases. The problem is that when prices reach such heights over a relatively short period of time, there is the real possibility that the price could drop significantly. For 25 years Kosco has offered plans that protect families from both fuel price increases and decreases. The plans included downward protection, a benefit that works like an “insurance policy” assuring plan holders will always pay the lower “retail price” if fuel prices were to drop below their “Price Protection Plan Price.” When volatile markets cause huge price swings, providing downward protection becomes very costly. This is why heating companies have charged additional fees, or have not offered this benefit. Kosco's advice remains the same; take action by taking advantage of all cost managing solutions provided to you. There is little sense in trying to out-smart a market that cannot be predicted. There are simply too many unknown variables to consider when thinking about energy prices. "Your best approach is to manage your heating costs by protecting yourself from unexpected expenses. Kosco will be announcing their price protection plans soon." says, Michael Berardi, Manager of Kosco's Dutchess County office located on Route 9 in Rhinebeck. "We are watching the market closely to offer you the best possible plans this summer. The new plans will allow you to choose the right options for your situation." If you have not signed up for price protection in the past call Kosco and request a Free Energy Advisor Bulletin offering solutions that can help reduce energy costs.

Michael Berardi of Kosco can be reached at 845-876-2033